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Voluntary - Public

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Korea - Republic of

Post: Seoul

Rice Production Update

Report Categories:

Grain and Feed

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Report Highlights:

According to the Korean Statistical Information Service (KOSIS), South Korea's rice production fell to the lowest level in almost 30 years due to excessive rains and decreased rice acreage

General Information:

Production:

On November 16, 2010, the KOSIS released its final revision of the 2010 rice production estimate at 4,295,413 metric tons, which is down 50,000 metric tons from their September forecast (KS1030). The production figures were revised because of lower yields due to unfavorable weather conditions throughout the year.

The PSD has been updated accordingly.

Korea: Rice Area, Yield and Production						
Crop Year	Area (1,00HA)	Yield (KG/HA)	Production (Milled, 1,000 MT)			
2005	980	4900	4,768			
2006	955	4890	4,680			
2007	950	4640	4,408			
2008	936	5180	4,843			
2009	924	5318	4,916			
2010	892	4820	4,295			

Source: Ministry of Food, Agriculture, Forestry & Fisheries (MIFAFF)

a/ MIFFAF Revised

Korea: 2010 Rice Area, Yield and Production							
Type of Rice Land	Area	Yield (KG/HA)	Production (Milled, MT)				
Paddy Rice	886,516	4,830	4,281,729				
Upland Rice	5,558	2,460	13,684				
Total	892,074	4,820	4,295,413				

Source: Ministry of Food, Agriculture, Forestry & Fisheries (MIFAFF)

Rice PSD

Rice, Milled of	Korea, Republic	2008/2009		2009/2010		2010/2011	
		Market Year Begin: Nov 2008		Market Year Begin: Nov 2009		Market Year Begin: Nov 2010	
		USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Harvested		936	936	924	924	892	892
Beginning Stocks		694	694	996	1,001	1,458	1,367
Milled Production		4,843	4,843	4,916	4,916	4,300	4,295
Rough Production		6,545	6,468	6,643	6,643	5,811	5,804
Milling Rate (.9999)		7,400	7,488	7,400	7,400	7,400	7,400
MY Imports		250	256	300	292	330	330
TY Imports		245	241	300	304	330	330
TY Imp. from U.S.		40	70	0	91	0	90
Total Supply		5,787	5,793	6,212	6,209	6,088	5,992
MY Exports	-	3	3	4	9	5	3

TY Exports	4	4	4	9	5	3
Consumption and Residual	4,788	4,789	4,750	4,833	4,800	4,811
Ending Stocks	996	1,001	1,458	1,367	1,283	1,178
Total Distribution	5,787	5,793	6,212	6,209	6,088	5,992
Yield (Rough)	7.	6.9103	7.	7.1894	7.	6.5067
TS=TD		0		0		0